

RESOLUTION NO. _____

**REPEAL THE COUNTY'S GENERAL RESERVE POLICY AND ADOPT A
NEW GENERAL FUND RESERVE POLICY**

WHEREAS, the County wishes to establish and maintain reserves in the General Fund consistent with best practice recommendations and to minimize the impact to operations during times of financial stress; and

WHEREAS, on April 27, 2016, the Board of Supervisors approved Resolution 2016-0295 repealing the Reserve and Reinvestment Policy adopted on February 9, 2010, by Resolution 2010-092 and adopting the General Reserves Policy; and

WHEREAS, the Board of Supervisors recognizes that the policy goal established in the General Reserves Policy is insufficient when considered in the context of potential future revenue downturns and expenditure needs faced by the County.

BE IT RESOLVED that the Board of Supervisors, on behalf of the COUNTY OF SACRAMENTO, a subdivision of the State of California, repeals the General Reserves Policy adopted on April 27, 2016, and adopts the General Fund Reserve Policy included as Attachment 1.

Repeal The County's General Reserve Policy And Adopt A New General Fund Reserve Policy

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On a motion by Supervisor _____, seconded by Supervisor _____, the foregoing Resolution was passed and adopted by the Board of Supervisors of the County of Sacramento this _____ day of _____, 2023, by the following vote, to wit:

AYES: Supervisors,

NOES: Supervisors,

ABSENT: Supervisors,

ABSTAIN: Supervisors,

RECUSAL: Supervisors,

(PER POLITICAL REFORM ACT (§ 18702.5.))

Chair of the Board of Supervisors
Of Sacramento County, California

(SEAL)

ATTEST: _____
Clerk, Board of Supervisors