

FY 2022-23 Recommended Budget
TRANSIENT OCCUPANCY TAX REVENUE AND ALLOCATION

The FY 2022-23 Recommended General Fund Budget reflects the receipt of \$5,976,435 in Transient Occupancy Tax (TOT) revenue, which is \$933,435 (18.5%) more than the amount included in the FY 2021-22 Adopted Budget of \$5,043,000. In addition, the TOT Fund has a carry-forward balance of \$1,515,346 which means the total amount of TOT resources available is \$7,491,781.

The Recommended Budget allocates these resources as follows:

- A transfer of \$2,745,761 from the General Fund to the TOT Fund and the carry-forward balance of \$1,515,436 totaling \$4,261,197, is allocated for TOT Specific Program costs, which include funding for the existing "Civic" programs Board District Community Service and Neighborhood programs and the TOT Community Grant Program for FY 2021-22 and FY 2022-23. The carry-forward balance does not include Board district unspent funds from the prior year, which will be available for the Board to allocate.
 - An allocation of \$1.0 million in FY 2021-22 Adopted Budget is re-budgeted in the Recommended FY 2022-23 due to the nature of TOT grant funding cycles running on a calendar year basis and funding is dispersed in the following fiscal year.
 - A recommended growth of \$225,000 for Sacramento Convention and Visitors Bureau (Visit Sacramento) is included for attracting additional events to the Sacramento region and should result in increased hotel nights, therefore increased Transient Occupancy Tax revenue.
- A \$25,000 allocation to the Department of Finance to cover the cost of audits and related costs.
- A \$178,002 allocation to the County Executive Cabinet to cover the costs of administration of Transient Occupancy Tax fund for Civic contracts, Community Services Projects, Board of Supervisor Neighborhood Programs and the Community Grant Program.

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- A \$354,314 allocation to the Office of Economic Development for Economic Development and Marketing Activities (\$90,000), Targeted Economic Development & Marketing Support (\$100,000), Property and Business Improvement District (\$164,314), and Economic Development – Arts Administration (\$75,000).*
- The remaining \$2,673,358 is recommended to be retained in the General Fund and used to cover General Fund Net County Cost needs.

The following table provides a more detailed comparison of the FY 2021-22 Adopted Budget TOT allocations and the FY 2022-23 Recommended Budget allocations.

FY 2022-23 Recommended Budget
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Category	FY2021-22 Adopted	FY2022-23 Recommended	Difference
Board of Supervisors – Neighborhood Programs	\$182,574	\$100,000	(\$82,574)
Sacramento Convention & Visitors Bureau	\$125,000	\$350,000	\$225,000
Sports Marketing & Events Support - SCVB	\$70,000	\$70,000	\$0
Special Events Support	\$100,000	\$100,000	\$0
American River Parkway Foundation	\$16,000	\$16,000	\$0
Center for Sacramento History	\$232,000	\$232,000	\$0
Powerhouse Science Center - Operating	\$93,000	\$93,000	\$0
Sacramento History Museum	\$108,000	\$108,000	\$0
Cultural Arts Awards	\$361,000	\$361,000	\$0
Economic Development - Arts Administration *	\$75,000	\$75,000	\$0
Northern California World Trade Center	\$10,000	\$10,000	\$0
Sacramento Area Commerce & Trade Organization /Greater Sacramento Area Economic Council	\$237,686	\$236,197	(\$1,489)
Sacramento Metropolitan Chamber of Commerce	\$20,000	\$10,000	(\$10,000)
Community Services Projects	\$1,117,554	\$500,000	(\$617,554)
Community Grants FY2021-22	\$2,333,773	\$1,000,000	(\$1,333,773)
Community Grants FY2022-23	\$0	\$1,000,000	\$1,000,000
Total Program Costs Paid Directly from the Transient Occupancy Tax (TOT) Fund	\$5,081,587	\$4,261,197	(\$820,390)
TOT Fund Balance not related to BOS District Funds	(\$2,329,900)	(\$1,505,436)	\$824,464
TOT Interest Income	(\$10,000)	(\$10,000)	\$0
Total Transferred to Transient Occupancy Tax (TOT) Fund	\$2,741,687	\$2,745,761	\$4,074
Finance Department for Audits, etc. (General Fund)	\$25,000	\$25,000	\$0
County Executive Cabinet - TOT Administration	\$168,635	\$178,002	\$9,367
Economic Development & Marketing	\$90,000	\$90,000	\$0
Economic Development & Marketing: Targeted Support	\$100,000	\$100,000	\$0
Property and Business Improvement District	\$111,394	\$164,314	\$52,920
Total Other TOT Funded Programs	\$495,029	\$557,316	\$62,287
Total TOT Funded Programs	\$5,576,616	\$4,818,513	(\$758,103)
Estimated TOT Revenue (General Fund – Non-departmental Revenue)	\$5,043,000	\$5,976,435	\$933,435
Total Available to Cover General Net County Cost Needs	\$1,806,284	\$2,673,358	\$867,074

*This amount is not included in the total allocated amount to the Office of Economic Development as it is included in the total amount under TOT Specific Program costs.