

**FY2021-22 Recommended Budget  
TRANSIENT OCCUPANCY TAX REVENUE AND ALLOCATION**

The FY 2021-22 Recommended General Fund Budget reflects the receipt of \$4,030,000 in Transient Occupancy Tax (TOT) revenue, which is \$1,481,000 (58.1%) more than the amount included in the FY2020-21 Adopted Budget of \$2,549,000. In addition, the TOT Fund has a carry-forward balance of \$285,999 and will receive an estimated \$10,000 in interest revenue, which means the total amount of TOT resources available is \$4,325,900. The Recommended Budget allocates these resources as follows:

- A total of \$3,532,715 is allocated to TOT Specific Programs, including:
  - A \$2,741,687 transfer to the Transient Occupancy Tax (TOT) Fund and the carry-forward fund balance of \$285,999 and \$10,000 interest income will be used to fund a total of \$3,037,686 in TOT Program Costs. Funding for the existing "Civic" programs, Board District Community Service and Neighborhood programs and the TOT Community Grant Program is at the same level as FY 2020-21. The carry-forward fund balance identified does not include Board district unspent funds from the prior year, which will be available for the Board to allocate.
  - A \$168,635 allocation to the County Executive Cabinet to cover the costs of administration of Transient Occupancy Tax fund for Civic contracts, Community Services Projects, Board of Supervisor Neighborhood Programs and the Community Grant Program.
  - A \$301,394 transfer to Economic Development for Economic Development and Marketing Activities (\$90,000), Targeted Economic Development & Marketing Support (\$100,000) and Property and Business Improvement District (\$111,394).
  - A \$25,000 allocation to the Department of Finance to cover the cost of audits and related costs.
- The remaining \$793,284 is recommended to be retained in the General Fund and used to cover General Net County Cost needs.

The following table provides a more detailed comparison of the FY 2020-21 TOT allocations and the FY 2021-22 Recommended allocations.

Category	FY2020-21	FY2021-22	Difference
	Adopted	Recommended	
Economic Development - Arts Administration	\$ -	\$ 75,000	\$ 75,000
Music Circus Debt Service	\$ 66,000	\$ -	\$ (66,000)
Board of Supervisors – Neighborhood Programs	\$ 100,000	\$ 100,000	\$ -
Sacramento Convention & Visitors Bureau	\$ 125,000	\$ 125,000	\$ -
Sports Marketing & Events Support - SCVB	\$ 70,000	\$ 70,000	\$ -
Special Events Support	\$ 100,000	\$ 100,000	\$ -
American River Parkway Foundation	\$ 16,000	\$ 16,000	\$ -
Center for Sacramento History	\$ 232,000	\$ 232,000	\$ -
Powerhouse Science Center - Operating	\$ 93,000	\$ 93,000	\$ -
Sacramento History Museum	\$ 108,000	\$ 108,000	\$ -
Cultural Arts Awards	\$ 436,000	\$ 361,000	\$ (75,000)
Northern California World Trade Center	\$ 10,000	\$ 10,000	\$ -
Sacramento Area Commerce & Trade Organization /Greater Sacramento Area Economic Council	\$ 237,686	\$ 237,686	\$ -
Sacramento Metropolitan Chamber of Commerce	\$ 10,000	\$ 10,000	\$ -
Community Services Projects	\$ 500,000	\$ 500,000	\$ -
Community Grants	\$ 1,000,000	\$ 1,000,000	\$ -
<b>Total Program Costs Paid Directly from the Transient Occupancy Tax (TOT) Fund</b>	<b>\$ 3,103,686</b>	<b>\$ 3,037,686</b>	<b>\$ (66,000)</b>
TOT Fund Balance not related to BOS District Funds	\$ (72,692)	\$ (285,999)	\$ (213,307)
TOT Interest Income	\$ (10,000)	\$ (10,000)	\$ -
<b>Total Transferred to TOT Fund</b>	<b>\$ 3,020,994</b>	<b>\$ 2,741,687</b>	<b>\$ (279,307)</b>
County Executive Cabinet - TOT Administration	\$ 163,744	\$ 168,635	\$ 4,891
Economic Development & Marketing	\$ 90,000	\$ 90,000	\$ -
Economic Development & Marketing: Targeted Support	\$ 100,000	\$ 100,000	\$ -
Economic Development - Property Improvement District	\$ 104,627	\$ 111,394	\$ 6,767
Finance Department for Audits, etc. (General Fund)	\$ 25,000	\$ 25,000	\$ -
<b>Total Other TOT Funded Programs</b>	<b>\$ 483,371</b>	<b>\$ 495,029</b>	<b>\$ 11,658</b>
<b>Total TOT Funded Programs</b>	<b>\$ 3,587,057</b>	<b>\$ 3,532,715</b>	<b>\$ (54,342)</b>
Estimated TOT Revenue (General Fund – Non-departmental Revenue)	\$ 2,549,000	\$ 4,030,000	\$ 1,481,000
<b>Available to Cover General Net County Cost Needs</b>	<b>\$ (955,365)</b>	<b>\$ 793,284</b>	<b>\$ 1,535,342</b>