

## Transient Occupancy Tax Fiscal Year 2013-14 Proposed Budget

Updated 05-15-13

	Actuals 2011-12	Final Budget 2012-13	Year End Estimate 2012-13	Proposed Budget 2013-14
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### Revenue

Fund Balance	208,205	(178,334)	(178,334)	152,267
Tax Collections	3,383,027	3,391,622	3,544,889	3,717,466
Misc Revenue (Note 1)	1,000	0	0	0
Interest Income	4,698	3,000	2,000	3,000

### Pass Through

Raley Field Bond Financing	0	2,375,099	0	2,373,716
Sacramento Regional Arts Facilities (Music Circus)	0	526,266	0	525,856
City of Sacramento - Cultural Arts Awards	0	285,676	285,676	285,676
City of Sacramento - Cultural Arts Awards - Prior Fiscal Year	0	285,676	285,676	0
Friends of SMAC - Cultural Arts Awards	60,369	0	39,000	0
<b>Total Revenue</b>	<b>3,657,299</b>	<b>6,689,005</b>	<b>3,978,907</b>	<b>7,057,981</b>

### Expenditures

#### Bond Financing

Sacramento Theatre Company/Music Circus	66,000	66,000	66,000	66,000
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#### Pass Throughs

Raley Field Bond Financing	0	2,375,099	0	2,373,716
Sacramento Regional Arts Facilities	0	526,266	0	525,856
<b>Subtotal Bond Financing</b>	<b>66,000</b>	<b>2,967,365</b>	<b>66,000</b>	<b>2,965,572</b>

#### Administrative Costs

Transient Occupancy Tax Program Administration	60,000	75,000	75,000	75,000
Dept. of Finance - Hotel Audits	5,200	25,000	25,000	25,000
Dept. of Finance - Revenue Estimates/Monitoring	25,000	25,000	25,000	25,000
<b>Subtotal Administrative Costs</b>	<b>90,200</b>	<b>125,000</b>	<b>125,000</b>	<b>125,000</b>

#### Transfers

Transfer to General Fund	2,333,729	2,210,492	2,210,492	2,677,343
Transfer to Economic Development & Marketing	90,000	90,000	90,000	90,000
<b>Subtotal Transfers</b>	<b>2,423,729</b>	<b>2,300,492</b>	<b>2,300,492</b>	<b>2,767,343</b>

#### Board of Supervisors - Neighborhood Programs

Board of Supervisors-Neighborhood Programs	0	100,000	100,000	100,000
Re-appropriation of BOS Neighborhood Funds	21,571	59,140	59,140	0
Board of Supervisors-Neighborhood Programs-Dist 5 (Note 2)	93,008	0	0	0
<b>Subtotal Neighborhood Programs</b>	<b>114,579</b>	<b>159,140</b>	<b>159,140</b>	<b>100,000</b>

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<b>Sports, Tourism, Arts, Quality of Life</b>				
Sacramento Convention and Visitor's Bureau (SCVB)	105,496	105,496	105,496	105,496
Sports Marketing & Events Support - SCVB	0	0	0	70,000
Sacramento Sports Commission	100,000	100,000	100,000	0
Special Event Support	0	50,000	50,000	50,000
American River Parkway Foundation	16,184	16,184	16,184	16,184
Center for Sacramento History (Note 3)	145,350	145,350	145,350	145,350
Powerhouse Science Center - (Note 4)	93,205	93,205	93,205	93,205
Sacramento History Museum - (Note 4)	93,205	93,205	93,205	93,205
<b>Subtotal Sports, Tourism, Arts, Quality of Life</b>	<b>553,439</b>	<b>603,440</b>	<b>603,440</b>	<b>573,440</b>
<b>Sacramento Metropolitan Arts Commission</b>				
Operations	150,000	150,000	150,000	150,000
Cultural Arts Awards-County	25,000	25,000	25,000	25,000
Cultural Arts Awards-City of Sacramento (Pass-Through)	281,433	285,676	285,676	285,676
Cultural Arts Awards-Friends of SMAC (Pass-Through)	60,369	0	39,000	0
<b>Subtotal Sacramento Metropolitan Arts Commission</b>	<b>516,802</b>	<b>460,676</b>	<b>499,676</b>	<b>460,676</b>
<b>Reserves</b>				
Reserve Increase: Sac Ballet Annual Receivable Adjustment		12,892	12,892	5,950
<b>Subtotal Reserves</b>		<b>12,892</b>	<b>12,892</b>	<b>5,950</b>
<b>Economic Development</b>				
Federal Technology Center ( <i>ceased operations in March 2012</i> )	10,000	0	0	0
Northern California World Trade Center	10,000	10,000	10,000	10,000
Sacramento Area Commerce & Trade Organization	30,000	30,000	30,000	30,000
Sacramento Area Regional Technology Alliance	10,000	10,000	10,000	10,000
Sacramento Metropolitan Chamber of Commerce	10,000	10,000	10,000	10,000
<b>Subtotal Economic Development</b>	<b>70,000</b>	<b>60,000</b>	<b>60,000</b>	<b>60,000</b>
<b>Total Expenditures</b>	<b>3,834,749</b>	<b>6,689,005</b>	<b>3,826,640</b>	<b>7,057,981</b>
<b>Total Revenues</b>	<b>3,657,299</b>	<b>6,689,005</b>	<b>3,978,907</b>	<b>7,057,981</b>
<b>Difference</b>	<b>177,450</b>	<b>0</b>	<b>(152,267)</b>	<b>0</b>

**Note 1:** Reimbursement to District 3 Neighborhood Funds for the Palace project

**Note 2:** Old Florin Town School Project funds. SHRA returned in FY10-11

**Note 3:** Formerly named Archives & Museum Collection Center

**Note 4:** Formerly named Sacramento Museum of History, Science & Technology