

**PROP 172 AND 1991 REALIGNMENT -- 3-YEAR PROJECTIONS**

|                                   | <b>FY 2012-13</b>    | <b>FY 2013-14</b>    | <b>FY 2014-15</b>    | <b>FY 2015-16</b>    |
|-----------------------------------|----------------------|----------------------|----------------------|----------------------|
|                                   | <b>Recommended</b>   | <b>Projected</b>     | <b>Projected</b>     | <b>Projected</b>     |
| PROP 172 (projected +3% annually) | \$90,841,527         | \$93,566,773         | \$96,373,776         | \$99,264,989         |
| 1991 REALIGNMENT (projected flat) | 156,452,324          | 156,452,324          | 156,452,324          | 156,452,324          |
| <b>TOTAL</b>                      | <b>\$247,293,851</b> | <b>\$250,019,097</b> | <b>\$252,826,100</b> | <b>\$255,717,313</b> |