

**Transient Occupancy Tax  
Fiscal Year 2012-13 Proposed Budget (not including pass throughs)**

<b>Revenue</b>	<b>Actuals 2010-11</b>	<b>Final Budget 2011-12</b>	<b>Year End Estimate 2011-12</b>	<b>Proposed Budget 2012-13</b>
Fund Balance	4,336,067	208,205	208,205	916
Tax Collections	3,483,409	3,460,000	3,371,393	3,391,622
Misc Revenue (Note 1)	2,750	750	1,000	0
Old Florin Town School Project Funds - District 5	93,008	0	0	0
Interest Income	12,938	10,000	3,000	3,000
<b>Total Revenue</b>	<b>7,928,172</b>	<b>3,678,955</b>	<b>3,583,598</b>	<b>3,395,538</b>
<b>Expenditures</b>				
<b>Bond Financing</b>				
Sacramento Theatre Company/Music Circus	66,000	66,000	66,000	66,000
<b>Subtotal Bond Financing</b>	<b>66,000</b>	<b>66,000</b>	<b>66,000</b>	<b>66,000</b>
<b>Administrative Costs</b>				
Transient Occupancy Tax Program Administration	75,000	60,000	60,000	75,000
Dept. of Finance - Hotel Audits	7,500	25,000	25,000	25,000
Dept. of Finance - Revenue Estimates/Monitoring	25,000	25,000	25,000	25,000
<b>Subtotal Administrative Costs</b>	<b>107,500</b>	<b>110,000</b>	<b>110,000</b>	<b>125,000</b>
<b>Transfers</b>				
Transfer to General Fund (Note 2)	5,359,882	2,421,707	2,327,266	2,170,148
Transfer to Economic Development	90,000	90,000	90,000	90,000
Transfer to GF-discretionary Raley Field bond reserve balance	1,250,000	0	0	0
Transfer to Economic Development Special Projects	(46,202)	0	0	0
<b>Subtotal Transfers</b>	<b>6,653,680</b>	<b>2,511,707</b>	<b>2,417,266</b>	<b>2,260,148</b>
<b>Board of Supervisors - Neighborhood Programs</b>				
Board of Supervisors-Neighborhood Programs	36,521	0	0	100,000
Re-appropriation of BOS Neighborhood Funds	18,238	80,621	80,621	0
Board of Supervisors-Neighborhood Programs-Dist 5 (Note 3)	0	93,008	93,008	0
<b>Subtotal Neighborhood Programs</b>	<b>54,759</b>	<b>173,629</b>	<b>173,629</b>	<b>100,000</b>
<b>Sports, Tourism, Arts, Quality of Life</b>				
Sacramento Convention and Visitor's Bureau	122,385	105,496	105,496	105,496
Sacramento Sports Commission	100,000	100,000	100,000	100,000
Special Event Support	0	0	0	50,000
American River Parkway Foundation	16,184	16,184	16,184	16,184
Center for Sacramento History (Note 4)	145,350	145,350	145,350	145,350
Powerhouse Science Center - (Note 5)	93,205	93,205	93,205	93,205
Sacramento History Museum - (Note 5)	93,205	93,205	93,205	93,205
<b>Subtotal Sports, Tourism, Arts, Quality of Life</b>	<b>570,328</b>	<b>553,439</b>	<b>553,439</b>	<b>603,440</b>
<b>Sacramento Metropolitan Arts Commission</b>				
Operations	150,000	150,000	150,000	150,000
Cultural Arts Awards-County	25,000	25,000	25,000	25,000
Cultural Arts Awards Re-appropriation	65,426	13,230	12,314	0
<b>Subtotal Sacramento Metropolitan Arts Commission</b>	<b>240,426</b>	<b>188,230</b>	<b>187,314</b>	<b>175,000</b>
<b>Reserves</b>				
Reserve Increase: Sac Ballet Annual Receivable Adjustment	10,908	5,950	5,950	5,950
<b>Subtotal Reserves</b>	<b>10,908</b>	<b>5,950</b>	<b>5,950</b>	<b>5,950</b>
<b>Economic Development</b>				
Federal Technology Center ( <i>ceased operations in March 2012</i> )	10,000	10,000	10,000	0
Northern California World Trade Center	10,000	10,000	10,000	10,000
Sacramento Area Commerce & Trade Organization	30,000	30,000	30,000	30,000
Sacramento Area Regional Technology Alliance	10,000	10,000	10,000	10,000
Sacramento Metropolitan Chamber of Commerce	10,000	10,000	10,000	10,000
<b>Subtotal Economic Development</b>	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>	<b>60,000</b>
<b>Total Expenditures</b>	<b>7,773,601</b>	<b>3,678,955</b>	<b>3,583,598</b>	<b>3,395,538</b>
<b>Total Revenues</b>	<b>7,928,172</b>	<b>3,678,955</b>	<b>3,583,598</b>	<b>3,395,538</b>
<b>Difference</b>	<b>(154,571)</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Note 1:** Reimbursement to District 3 Neighborhood Funds for the Palace project

**Note 2:** FY11-12 Year End Estimate for General Fund transfer is lowered primarily due to less anticipated tax collections.

**Note 3:** Old Florin Town School Project funds. SHRA returned in FY10-11

**Note 4:** Formerly named Archives & Museum Collection Center

**Note 5:** Formerly named Sacramento Museum of History, Science & Technology