

Department of Finance

Recommended Budget Hearings Fiscal Year 2010-11

**Presented by Julie Valverde, Director
June 14, 2010**



DEPARTMENT OF FINANCE

Reductions from last 3 years:

- ✓ **FY 08-09 Mid Year reductions of \$ 500,000 due to reduction of revenue.**
- ✓ **FY 09-10 Reductions \$2,237,651**
- ✓ **FY 10-11 Reductions of \$1,273,054**

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STAFFING TREND – 26% Reduction

	Adopted FTE	Recommended FTE	Total FTE Reduction
FY 2008-09	150.0	150.0	0.0
FY 2009-10	130.0	126.0	24.0
FY 2010-11		111.0	15.0
		TOTAL	39.0

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PROGRAM IMPACTS

- ✂ **Delays in processing tax refunds and apportionments**
- ✂ **Delays in payment processing, potentially beyond the 10 day standard**
- ✂ **Delays in system modifications to correct system errors which could result in inability to pay an employee on pay day**
- ✂ **Delays in preparation of the Comprehensive Annual Financial Report (CAFR)**
- ✂ **Delays in filing property tax related bankruptcy documents by statutory deadlines.**
- ✂ **Reduced oversight for financial reporting for state mandated cost recovery claim, annual of financial transactions to State Controller and Countywide Cost Plan.**

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PROGRAM IMPACTS - continued

- ✂ **Reduced oversight in internal and system controls, thereby risking data integrity. The prevention and detection of errors, security and procedure violations, and/or fraud is reduced**
- ✂ **Elimination of Rush Processing for payments tied to purchase orders**
- ✂ **Elimination of priority processing for vendors offering prompt pay discounts**
- ✂ **Elimination of front desk warrant pick-ups**