

**COUNTY OF SACRAMENTO
CALIFORNIA**

7

For the Agenda of:
June 15, 2009
9:30 A.M.

To: Board of Supervisors

From: County Executive's Office

Subject: Report Back – Reconciliation of Retiree Health Savings and Utility Taxes

Supervisory
District: All

Contact: Navdeep S. Gill, Chief Operations Officer, 874-5803
Linda Foster-Hall, County Budget Officer, 874-2453

BACKGROUND

The Board has asked for two Reports Back for Retiree Health Savings and Utility Taxes. These two reports change the amount of funds that will be available for the restoration of programs.

DISCUSSION

- As indicated in an earlier report it does appear that the utility tax estimated collections can be increased by approximately \$2.0 million to \$16.5 million.
- After reconciling the savings that are attributable to the recommended Retiree Health program, there will be a reduced savings (\$809,845) from what was reported in the "Sources of Funding" for the restorations.
- The net change of these two accounts will be an increase in available revenue to offset additional appropriations of \$1,190,155.

Respectfully submitted,

APPROVAL RECOMMENDED:

LINDA FOSTER-HALL
County Budget Officer

TERRY SCHUTTEN
County Executive

CONCUR:

NAVDEEP S. GILL
Chief Operations Officer