

Exhibit 1
Transient Occupancy Tax
2008/09 Mid-Year Budget Adjustment

	Final Adopted 2007-08	Final Adopted 2008/09	Proposed Mid-Year Adjustments 2008/09	Adjusted 2008/09
Revenue				
Fund Balance	628,695	807,913		807,913
Tax Collections	6,900,000	6,300,000	(600,000)	5,700,000
Interest Income	40,000	35,000		35,000
Pass Throughs				
Raley Field Bond Financing	2,388,696	2,388,696		2,388,696
Sacramento Regional Arts Facilities	528,577	528,577		528,577
City of Sacramento - Cultural Arts Awards	350,000	350,000		350,000
Total Revenue	10,835,968	10,410,186	(600,000)	9,810,186
Expenditures				
Mandatory Allocation				
Sacramento Theatre Company/Music Circus	66,000	66,000		66,000
Pass Throughs				
Raley Field Bond Financing	2,388,696	2,388,696		2,388,696
Sacramento Regional Arts Facilities	528,577	528,577		528,577
City of Sacramento - Cultural Arts Awards	350,000	350,000		350,000
Total Pass Throughs & Bond Financing	3,333,273	3,333,273	0	3,333,273
Discretionary Expenditures				
Administrative Costs				
Economic Development Administration	40,000	75,000		75,000
Dept. of Finance - Hotel Audits	10,560	11,400		11,400
Dept. of Finance - Contract Audits	10,560	11,400		11,400
Dept. of Finance - Revenue Estimates/Monitoring	25,000	25,000		25,000
Subtotal Discretionary Expenditures	86,120	122,800	0	122,800
Other General Fund				
Board of Supervisors - Neighborhood Programs	250,000	283,726	(48,086)	235,640
Re-appropriation of BOS Neighborhood Funds	235,343	338,794		338,794
Transfer to General Fund	3,832,200	3,968,817	(300,000)	3,668,817
Subtotal Other General Fund	4,317,543	4,591,337	(348,086)	4,243,251
Sports, Tourism, Arts, Quality of Life				
Sacramento Tree Foundation	70,200	55,200	(9,355)	45,845
California Youth Soccer Association (Cherry Isl)	45,000	35,000	(5,932)	29,068
Sacramento Convention and Visitor's Bureau	704,975	404,975	(68,635)	336,340
Sacramento Sports Commission	214,750	214,750	(36,396)	178,354
Sacramento Sports Commission Event Support		50,000		50,000
American River Parkway Foundation	54,000	43,000	(7,288)	35,712
Archives & Museum Collection Center	200,000	200,000		200,000
Sacramento Museum of History, Science & Tech	277,022	218,022		218,022
Subtotal Sports, Tourism, Arts, Quality of Life	1,565,947	1,220,947	(127,606)	1,093,341
Sacramento Metropolitan Arts Commission				
Operations	265,610	250,610	(9,309)	241,301
Cultural Arts Awards	350,003	350,003	(59,500)	290,503
Re-appropriation of Cultural Arts Awards		392,081		392,081
Neighborhood Arts/Arts in Schools Programs	99,121	99,121	(21,760)	77,361
Regranting/Arts Stabilization	158,740	33,740	(33,740)	0
Subtotal Sacramento Metropolitan Arts Commission	873,474	1,125,555	(124,309)	1,001,246
Reserves and Contingencies				
Raley Field Reserve Build-up	150,000	0		0
Reserves and Contingencies	150,000	0	0	0
Final Budget Projects 08/09				
Health Education-Immunization or Dental (Note 1: District 5)		16,274		16,274
Rancho Murieta (Note 2: District 5)	50,000	0		0
Discovery Museum	210,000	0		0
Roberts Family	50,000	0		0
Alan Osbourne/Olympic Sculpture	10,000	0		0
Jim Hopp/McClellan Museum	90,000	0		0
St. John's Shelter	80,000	0		0
McFarland Ranch	15,000	0		0
Total Final Budget Additions	505,000	16,274	0	16,274
Total Allocation	10,831,357	10,410,186	(600,000)	9,810,186
Unallocated Funds	4,611	(0)	0	(0)
Total Expenditures	10,835,968	10,410,186	(600,000)	9,810,186

Note 1: District 5 used 08-09 Board Allocation of Neighborhood Funds for Health education-Immunization Assistance or Dental Education
Note 2: District 5 used 07-08 Board Allocation of Neighborhood Funds for Rancho Murieta