

**COUNTY OF SACRAMENTO  
CALIFORNIA**

For the Agenda of :  
September 2, 2004

To: Members, Board of Supervisors

From: Paul Hahn, Assistant to the County Executive for  
Economic Development and Intergovernmental Affairs

Subject: TRANSIENT-OCCUPANCY TAX (TOT) 2004-05 FINAL BUDGET  
HEARINGS

On May 7, 2004, your Board approved the Proposed Budget for the Transient-Occupancy Tax (TOT) Fund. At that time, total available financing was anticipated to be \$9,109,605 (a 7.0 percent increase over the 2003-04 Adopted Final Budget). Funding was approved at that time for the Department of Economic Development (\$90,000), the American River Parkway Foundation (\$54,000), County Executive Administration (\$25,000), Department of Finance (Hotel Audits - \$10,000; Contract Audits - \$10,000; Revenue Estimates/Monitoring - \$25,000), Department of Neighborhood Services (\$465,056), Board of Supervisors Neighborhood Programs (\$80,000), General Fund Transfer (\$3,064,054), Sacramento Theatre Company/Music Circus (\$66,000), and the Raley Field Bond Financing Pass-Through (\$2,388,696). The remaining \$2,831,799 was left unallocated until Final Budget Hearings.

The TOT Final Budget is hereby submitted for your approval on September 2, 2004. The total available financing has increased from Adopted Proposed Budget by \$322,523 (to \$9,432,128) due to higher than anticipated prior-year tax collections. Because of the increased tax collections, tax revenue projections for Fiscal Year 2004-05 have been increased by \$122,558, reflecting 3.0 percent growth over Fiscal Year 2003-04 year-end actuals.

The County Executive is recommending that the additional \$322,523 be utilized to restore the \$200,000 Raley Field Reserve, establish a \$102,523 Contingency, and provide \$20,000 funding for the county's share of a Gold Rush Attraction Study. The remaining \$2,831,799 unallocated financing is available for your Board to allocate during the Final Budget Hearings held on September 2, 2004. Attached is a listing of the allocations approved during the Proposed Budget Hearings, the County Executive's recommendations and the remaining organizations that have requested funding for Fiscal Year 2004-05. The anticipated funding requests are the same as last year's funding level, unless the organization indicated a different amount during the TOT Proposed Budget Hearings held May 7, 2004. These amounts equal the available unallocated financing of \$2,831,799.

Following is a Summary of the County Executive's Final Budget Recommendations and requested allocations from historically funded TOT organizations:

TRANSIENT-OCCUPANCY TAX (TOT) 2004-05 FINAL BUDGET HEARINGS

Page 2

<b><u>Total Remaining Unallocated Financing at Proposed Budget Available for Final Budget</u></b>	<b>2,831,799</b>
<b><u>Increased Available Financing</u></b>	<b>322,523</b>
<b>Subtotal</b>	<b>3,154,322</b>
<b><u>County Executive Recommendations For Final Budget</u></b>	
Raley Field Reserve	200,000
Contingency	102,523
Gold Rush Attraction Study	20,000
<b>Subtotal Allocations Recommended By County Executive</b>	<b>322,523</b>
<b><u>Available Financing</u></b>	<b>2,831,799</b>
<b><u>Organizations Requesting Funding For 2004-05:</u></b>	
<b><u>Economic Development</u></b>	
Federal Technology Center	19,500
Florin Road Improvement District	10,000
Fulton Avenue Improvement District	292,500
Northern California World Trade Center	35,100
Sacramento Area Commerce & Trade Organization	49,140
Sacramento Convention & Visitors Bureau	699,975
Sacramento Sports Commission	114,750
Stockton Boulevard Merchants/Property Owners Assoc.	148,750
<b>Subtotal Economic Development</b>	<b>1,369,715</b>
<b><u>Parks-Related</u></b>	
CA Youth Soccer Assoc.-Cherry Island Soccer Complex	31,590
<b>Subtotal Parks-Related</b>	<b>31,590</b>
<b><u>Jointly Funded with City of Sacramento</u></b>	
Sacramento Archives and Museum Collection Center	
Archives/Collections	0
Debt Service	0
Sacramento Metropolitan Arts Commission	
Operations	326,423
Cultural Awards Program--County Contribution	323,000
Cultural Awards Program--City Pass-Through	400,000
Neighborhood Arts/Arts in Schools Programs	99,121
Sacramento Museum of History, Science and Technology (Discovery Museum)	
Operations	211,750
Sacramento Tree Foundation	70,200
<b>Subtotal Jointly Funded with City</b>	<b>1,430,494</b>
<b><u>Total Unallocated Requests</u></b>	<b>2,831,799</b>

The organizations have been invited to attend the Final Budget Hearings on September 2, 2004.

Respectfully submitted,

PAUL HAHN  
Assistant to the County Executive for  
Economic Development and Intergovernmental Affairs